



Mountain View  
Whisman  
School District

# 2021-2022 First Interim Budget Report

December 9, 2021





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# Strategic Plan 2027

# Strategic Plan 2027

**Goal Area 5** Equitable Distribution of Resources that Support Student Success

**Board Resolution** 1664.1/18 (January 4, 2018)

A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.

# Unrestricted and Restricted Categories

- **Unrestricted Revenues/Expenditures**
  - Discretionary funding used for general operations, all ongoing expenses, and shortfalls in other funds such as Special Education and Transportation (LCFF Sources/Community-Funded, Lease Revenue, Lottery).
- **Restricted Revenues/Expenditures**
  - Non-discretionary revenue used for specific expenditures for which the funding is intended (Special Education, Title I, II, III, ASES)
- **Reserves**
  - The “unrestricted ending balance” of Fund 01 used to fund “economic uncertainty” and one-time expenses.



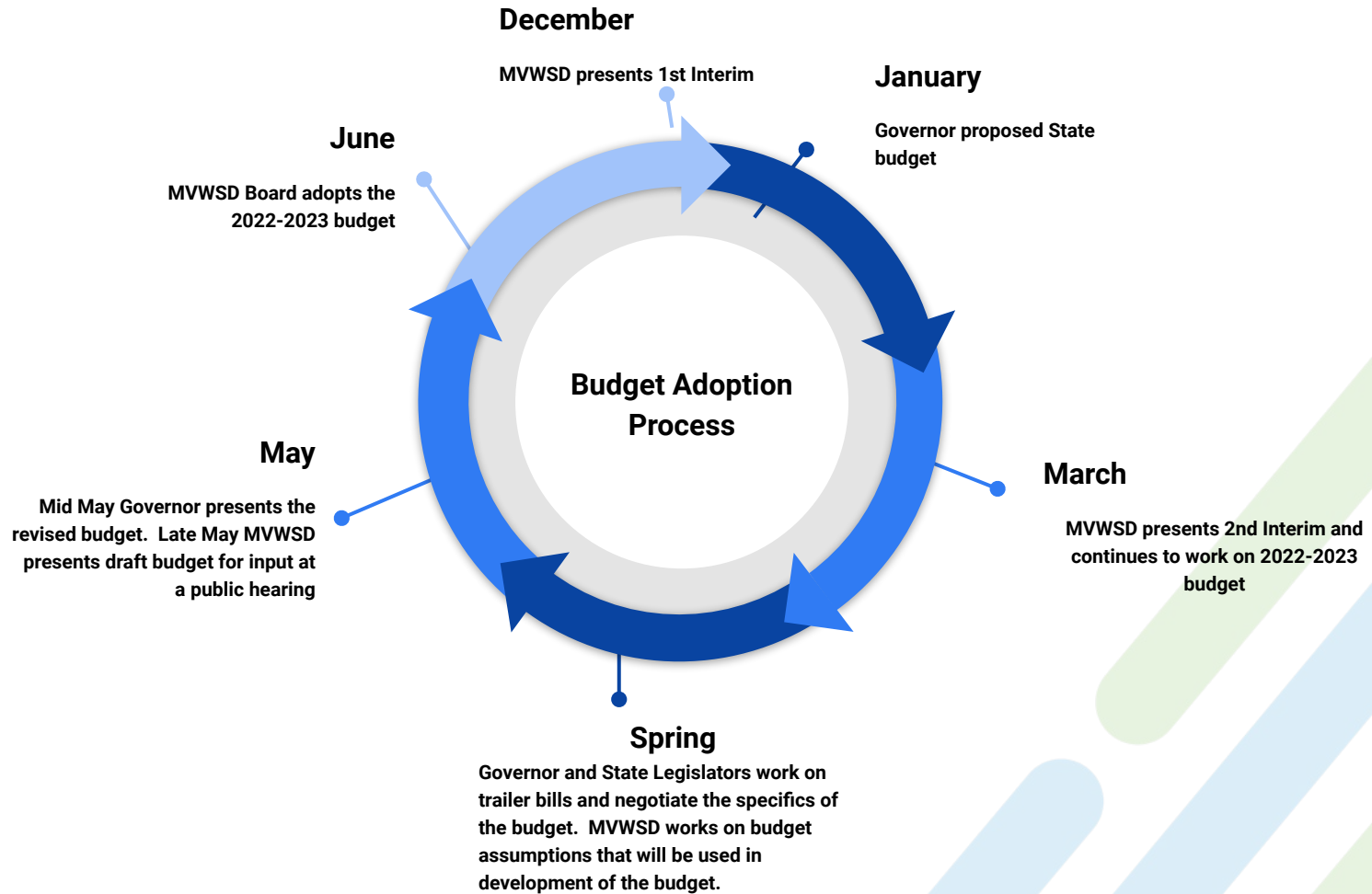
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# 2021-2022 First Interim Budget Report

# Introduction

- Reflects actual data (revenue & expenses) through Oct. 31
- First formal update of current year projections since Adopted Budget
- Action item – presented for review and approval
- Will be back in March for second interim

# Budget Adoption Process



# 2021-2022 First Interim Budget Report

## Fund 01 General Fund: Highlights of Changes

- Additional \$700,000 cost for long term subs for sites
- Additional \$440,000 cost for At Risk at each school
- Additional \$416,000 cost for instructional coaches at each site.
- Child Nutrition is **cost neutral** to the District due to additional meal counts.
- \$500,000 received in E-Rate due to large Chromebook purchase due to COVID (1x funds)
- Additional positions for TK in the years out due to universal TK



# 2021-2022 First Interim Budget Report

## Fund 01 General Fund: Highlights of Changes

- \$964,097 recognized ELOP (Extended Learning Opportunity Program) funds
- \$1,766,745 Recognized ELOG (Extended Learning Opportunity Grant) funds
- \$ 2.1 M Recognized ESSER funds
- The 4% raise given to all units last year was accounted for as a one line item due to when negotiations was settled. We now see the raise in the expenditure section.

# How to COVID Funds Impact our Budget?

- Every year until our COVID funds are exhausted we will see swings in our restricted funding.
- We have a multi year plan to spend our COVID funds for students.
- Because of this, each year at first interim we will recognize carryover - this results in swings that are planned and anticipated.
- We are not able to “show” funds that we cannot guarantee are available.

# 2021-2022 First Interim Budget Report

## Fund 01 General Fund: Unrestricted/Restricted

	Unrestricted Programs	Restricted Programs	Combined
<b>Beginning Balance, July 1, 2021</b>	\$ 26,221,450	\$ 5,293,369	\$ 31,514,819
<b>Total Revenues</b>	\$ 56,284,099	\$ 39,299,764	\$ 95,583,863
<b>Total Expenditures</b>	\$ 54,804,090	\$ 43,056,293	\$ 97,860,383
<b>Net Increase/(Decrease)</b>	\$ 1,480,009	\$ (3,756,529)	\$ (2,276,520)
<b>Ending Balance, June 30, 2022</b>	\$ 27,701,459	\$ 1,536,840	\$ 29,238,299

**Reserve Level**  
**28.31%**

(Unrestricted Ending Balance divided by Total Combined Expenditures)

# 2021-2022 First Interim Report

## Fund 01 General Fund: Multi-Year Projection

	Adopted 2021-2022	First Interim 2021-2022 (Year 1)	2022-2023 (Year 2)	2023-2024 (Year 3)
Beginning Balance, July 1	\$27,875,069	\$31,514,819	\$29,238,299	\$27,845,298
Total Revenues	\$88,744,967	\$95,583,863	\$89,389,709	\$89,759,133
Total Expenditures	\$89,879,589	\$97,860,383	\$90,782,710	\$93,369,270
Net Increase/(Decrease)	(\$1,134,622)	(\$2,276,520)	(\$1,393,000)	(\$3,610,137)
Ending Balance, June 30	\$26,740,447	\$29,238,299	\$27,845,298	\$24,235,162

Reserve Level **25.85%**  
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**28.31%**

**30.67%**

**25.96%**



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# Considerations for the Future

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- Assessed value growth is sluggish
- We continue to respond to the needs of sites due to COVID and additional needs
- Preparing for universal TK and the Extending Learning Opportunity Program which will have facility and financial implications.



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# Next Steps

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- 2020-2021 Audit presentation in January
- 2021-2022 Second Interim Budget Report at March Board meeting.
- 2022-2023 Budget Development process to start in March